

ASX MARKET RELEASE

Sale of Mining Royalty

24 January 2020 - Perth, Australia

Nuheara Limited (ASX: NUH) ("Company" or "Nuheara"), transforming the way people hear by creating smart hearing solutions that are accessible and affordable, is pleased to announce that it has entered into a Binding Preliminary Sales and Purchase Agreement ("**Agreement**") with SilverStream SEZC ("**Silverstream**"), whereby SilverStream will purchase certain royalty interests ("**Royalty**") from Nuheara for a total consideration of US\$200,000 ("**Consideration**").

The Agreement will serve as the basis for Definitive Sale and Purchase Agreement ("**DPA**") to be executed by the parties, with the DPA conditional on third-party consents and approvals being obtained by Nuheara and completion of further documentation.

The Royalty to be sold to SilverStream is a 1.5% Net Smelter Royalty ("**NSR**") over the Mt Ida South/Quinns gold projects located in Western Australia and currently owned by Alt Resources Ltd (ASX:ARS). The Mt Ida Gold Project encompasses the Mt Ida South and the Quinn's Mining Centre projects, located approximately 90 kilometers west of Leonora.

SilverStream will purchase the Royalty for total aggregate consideration of US\$200,000. Payment for the Royalty will be satisfied by the issuance of US\$100,000 of SilverStream shares, issued on or about the commencement of trading of SilverStream on the TSX or equivalent exchange at its listing price per share; and US\$100,000 in cash payable within seven days of SilverStream listing on the TSX or equivalent exchange.

Nuheara's Chief Financial Officer, Jean-Marie Rudd, said "The proposed sale of the Royalty to SilverStream continues Nuheara's previously disclosed strategy of divesting mining assets to focus on the Company's core business model in the hearing health space. Realising capital from the sale of these interests provides additional capacity to the company's treasury which will support the mass production and marketing of the recently released IQbuds² MAX and working capital requirements."

SilverStream's Chief Executive Officer, Kyle Floyd, added: "We are pleased to announce this transaction with Nuheara. It maximizes the value of the Company's non-core mining assets and allows Nuheara to share in the value created in SilverStream's impending public listing, whilst realizing capital that furthers the development of their core business in the hearing health space."

Mineral Royalties Online advised SilverStream on the sale and purchase.

-ENDS-

This announcement has been approved for release by Nuheara's Managing Director Mr Justin Miller.

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ABOUT NUHEARA

Nuheara is a global leader in smart personal hearing devices which change people's lives by enhancing the power to hear. Nuheara has developed proprietary and multi-functional intelligent hearing technology that augments a person's hearing and facilitates cable free connection to smart devices. Nuheara is based in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds™, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. Nuheara products are now sold in major consumer electronics retailers, professional hearing clinics and optical chains around the world.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable.

Learn more about Nuheara: www.nuheara.com

ABOUT SILVERSTREAM

SilverStream is a streaming and royalty business with investments across Australia, Canada, the US, Mexico, Peru, Brazil and Madagascar. SilverStream holds a diversified portfolio of royalties and streams over precious, base, and battery metals projects as well as several strategic equity positions.

Further information on SilverStream can be found at www.silverstreamsezc.com

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